

300406

2021-013



2021 2 22

2021 2 5

2021

2021 2 5

2021 2 5 2021 2 17

2021 2 18

2021 2 22 2021

2021 2 22

2021-008

2021 2 22

2021

2021

1

2

3 36

4

5

1 12

2 12

3 12

万

	12 24	40%
	24 36	30%
	36 48	30%

	2019	84, 086. 1681	2021
		15%	
	2021	2022	16%
	2022	2023	17%

1

2

11

22

Black-Scholes

B-S

2021 2 22

22.65 / 2021 2 22

1 2 3

28.89% 28.29% 28.02%

1 2

3

1. 50% 2. 10% 2. 75%

1 2 3

0.78% 0.85% 0.83%

1 2 3

388. 2327

	2021	2022	2023	2024
3295.49	2059.93	954.35	252.42	28.79

1

2

6

6

万

2021

2021 2 22

2020

2021 2 22

72

388.2327

7.73 /

2021 2 22

72

388.2327

7.73 /

2021 2 22